

**ORDINANCE 2022-10**

**AN ORDINANCE CREATING THE  
OPIOID SETTLEMENT UNRESTRICTED FUND (2256)**

**WHEREAS**, Indiana Code 4-6-15 addresses opioid litigation and settlements; and,

**WHEREAS**, Indiana was part of the \$26 billion national settlement with Johnson and Johnson, AmerisourceBergen, Cardinal Health, and McKesson; and,

**WHEREAS**, Indiana's share of the settlement was approximately \$507 million with all cities, town, and counties in the state participating in the settlement; and,

**WHEREAS**, the Town of Hope expects to receive approximately \$2,806.28 in unrestricted funds from the settlement over the next approximately 18 years; and,

**WHEREAS**, the Indiana State Board of Accounts has stated these monies are to be accounted for in a separate fund; now, therefore, be it


**ORDAINED**, by the Town Council of the Town of Hope, Bartholomew County, Indiana, that the Opioid Settlement Unrestricted Fund 2256 is created to account for the unrestricted portion of the settlement distribution which is to be used in the same manner as money in the General Fund.

**ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF HOPE, INDIANA**, on this the 20<sup>th</sup> day of December 2022, by a vote of 5 ayes and 0 nays.

  
Jerry Bragg, Council President

  
John Walstad, Council Vice President

  
Clyde Compton, Council Member

  
William E. Johnson, Town Council Member

  
Ohmer Miller, Town Council Member

Approved and signed this 20<sup>th</sup> day of December, 2022 at \_\_\_\_\_ M.

ATTEST:

  
\_\_\_\_\_  
Clerk of the Town Council